

CITY OF RIVERSIDE
Fiscal Year 2021/2022 First Quarter
Summary of Outstanding Debt¹

Debt Type By Funding Source	Principal Balance as of 7/1/2021	Q1 New Debt Issued	Q1 Principal Payments	Q1 Interest Payments	Principal Balance as of 10/1/2021	Projected Principal Balance 6/30/2022
General Fund/Measure Z						
General Obligation Bonds	\$ 6,415,000	\$ -	\$ 1,475,000	\$ 170,513	\$ 4,940,000	\$ 4,940,000.00
Pension Obligation Bonds	348,249,376	-	14,369,838	12,804,869	333,879,538	333,879,538
Certificates of Participation	62,787,420	-	-	510,422	62,787,420	59,787,577
Lease Revenue Bonds	50,381,790	-	-	-	50,381,790	47,848,478
Ryan Bonaminio Park Loan	456,643	-	-	-	456,643	-
Capital Leases	14,922,510	-	1,654,290	165,911	13,268,220	11,595,843
Interfund Loans	1,764,786	-	287,056	-	1,477,730	1,477,730
Total General Fund	\$ 484,977,525	\$ -	\$ 17,786,184	\$ 13,651,715	\$ 467,191,341	\$ 459,529,166
Capital Projects Funds						
Measure A Certificates of Participation	26,660,000	-	-	-	26,660,000	24,985,000
Total Capital Projects Funds	\$ 26,660,000	\$ -	\$ -	\$ -	\$ 26,660,000	\$ 24,985,000
Enterprise Funds						
Pension Obligation Bonds	\$ 116,227,008	\$ -	\$ 5,508,050	\$ 3,595,957	\$ 110,718,958	\$ 110,718,958
Electric Fund Revenue Bonds	540,165,000	-	-	768,511	540,165,000	524,130,000
Electric Fund Capital Leases	909,385	-	135,417	4,323	773,968	363,637
Water Fund Revenue Bonds	198,830,000	-	-	190,905	198,830,000	192,190,000
Water Fund Capital Lease	1,445,306	-	112,808	17,093	1,332,498	1,218,356
Sewer Fund Revenue Bonds	332,150,000	-	9,295,000	8,189,150	322,855,000	322,855,000
Lease Revenue Bonds	7,059,600	-	-	-	7,059,600	6,625,200
Certificates of Participation	27,212,580	-	-	221,221	27,212,580	25,912,423
Civic Entertainment Fund Loan	7,067,169	-	-	-	7,067,169	6,509,317
Convention Center Expansion Loan	31,568,063	-	506,193	246,765	31,061,870	29,520,327
Parking Fund Loans	7,902,475	-	-	-	7,902,475	7,278,688
Total Enterprise Funds	\$ 1,270,536,586	\$ -	\$ 15,557,468	\$ 13,233,926	\$ 1,254,979,118	\$ 1,227,321,906
Internal Service Funds						
Pension Obligation Bonds	\$ 4,803,616	\$ -	\$ 227,112	\$ 148,632	\$ 4,576,504	\$ 4,576,504
Total Internal Service Funds	\$ 4,803,616	\$ -	\$ 227,112	\$ 148,632	\$ 4,576,504	\$ 4,576,504
RDA Successor Agency						
Lease Revenue Bonds	11,443,610	-	-	-	11,443,610	9,201,322
Tax Allocation Bonds	152,715,000	-	4,920,000	3,591,165	147,795,000	147,795,000
Interfund Loans	2,925,135	-	412,246	-	2,512,889	2,512,889
Total RDA Successor Agency	\$ 167,083,745	\$ -	\$ 5,332,246	\$ 3,591,165	\$ 161,751,499	\$ 159,509,211
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	\$ 17,820,000	\$ -	\$ 1,505,000	\$ 461,797	\$ 16,315,000	\$ 16,315,000
Galleria Mall Improvements District Certificates of Participation	5,000	-	-	125	5,000	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	14,675,000	-	-	-	14,675,000	13,960,000
Community Facilities Districts	21,145,000	-	670,000	462,076	20,475,000	20,475,000
Total AD / Galleria / CFDs	\$ 53,645,000	\$ -	\$ 2,175,000	\$ 923,998	\$ 51,470,000	\$ 50,755,000
Total	\$2,007,706,472	\$ -	\$ 41,078,010	\$ 31,549,436	\$ 1,966,628,462	\$ 1,926,676,786

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

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Fiscal Year 2021/2022 First Quarter
Outstanding Debt¹

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Principal Balance 7/1/2021	Q1 New Debt Issued	Q1 Principal Payments	Q1 Interest Payments	Outstanding Principal Balance 10/1/2021	Projected Principal Balance 6/30/2022
General Obligation									
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	\$ 20,000,000	\$ 6,415,000	\$ -	\$ 1,475,000	\$ 170,513	\$ 4,940,000	\$ 4,940,000
Total General Obligation Bonds			\$ 20,000,000	\$ 6,415,000	\$ -	\$ 1,475,000	\$ 170,513	\$ 4,940,000	\$ 4,940,000
Pension Obligation²									
Pension Obligation Bonds Series 2004A	2004	2023	\$ 89,540,000	\$ 20,445,000	\$ -	\$ 9,730,000	\$ 1,205,437	\$ 10,715,000	\$ 10,715,000
Pension Obligation Bonds Series 2017A	2017	2027	31,960,000	20,040,000	-	3,125,000	569,838	16,915,000	16,915,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	231,085,000	-	-	8,608,321	231,085,000	231,085,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	197,710,000	-	7,250,000	6,165,863	190,460,000	190,460,000
Total Pension Obligation Bonds			\$ 553,665,000	\$ 469,280,000	\$ -	\$ 20,105,000	\$ 16,549,459	\$ 449,175,000	\$ 449,175,000
Certificates of Participation									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ 125	\$ 5,000	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	90,000,000	-	-	731,643	90,000,000	85,700,000
Local Measure A Sales Tax Revenue COPs Series 2013A	2013	2033	35,235,000	26,660,000	-	-	-	26,660,000	24,985,000
Total Certificates of Participation			\$ 183,480,000	\$ 116,665,000	\$ -	\$ -	\$ 731,768	\$ 116,665,000	\$ 110,690,000
Lease Revenue Bonds									
California Tower Lease Revenue Bonds Series 2003A	2003	2024	\$ 26,255,000	\$ 8,085,000	\$ -	\$ -	\$ -	\$ 8,085,000	\$ 6,265,000
California Tower Lease Revenue Bonds Series 2003B	2003	2024	4,810,000	1,290,000	-	-	-	1,290,000	995,000
Lease Revenue Refunding Bonds Series 2012A	2013	2034	41,240,000	29,415,000	-	-	-	29,415,000	27,605,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	14,675,000	-	-	-	14,675,000	13,960,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	30,095,000	-	-	-	30,095,000	28,810,000
Total Lease Revenue Bonds			\$ 121,790,000	\$ 83,560,000	\$ -	\$ -	\$ -	\$ 83,560,000	\$ 77,635,000
Capital Leases									
Pinnacle #2 - VOIP Phone System	2013	2023	\$ 1,650,000	\$ 273,058	\$ -	\$ 89,945	\$ 3,250	\$ 183,113	\$ 92,098
US Bank - Various Vehicles, Software, and Hardware	2016	2022	4,450,000	728,816	-	362,685	6,928	366,131	-
BofA #2 - Various Hardware and Software	2018	2028	7,955,000	4,158,155	-	498,635	49,175	3,659,520	3,154,988
BofA #3 - Fire Vehicles and Equipment	2017	2027	14,500,000	9,762,481	-	703,025	106,558	9,059,456	8,348,757
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	1,445,306	-	112,808	17,093	1,332,498	1,218,356
Electric Fund Vehicles Capital Leases - Various	Various	Various	Various	909,385	-	135,417	4,323	773,968	363,637
Total Capital Leases			\$ 30,860,000	\$ 17,277,201	\$ -	\$ 1,902,515	\$ 187,327	\$ 15,374,686	\$ 13,177,836
Interfund Loans³									
Reid Park Acquisition Interfund Loan	2011	2028	\$ 720,000	\$ 377,575	\$ -	\$ 53,673	\$ -	\$ 323,902	\$ 323,902
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	2,547,560	-	358,573	-	2,188,987	2,188,987
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	1,764,786	-	287,056	-	1,477,730	1,477,730
Total Interfund Loans			\$ 10,026,721	\$ 4,689,921	\$ -	\$ 699,302	\$ -	\$ 3,990,619	\$ 3,990,619
Private Placement Loans									
Pinnacle - Ryan Bonaminio Park Loan	2013	2022	\$ 4,000,000	\$ 456,643	\$ -	\$ -	\$ -	\$ 456,643	\$ -
Fox Entertainment Plaza Loan	2011	2032	25,000,000	14,969,644	-	-	-	14,969,644	13,788,005
Convention Center Expansion Loan ⁴	2013	2034	44,650,000	31,568,063	-	506,193	246,765	31,061,870	29,520,327
Total Private Placement Loans			\$ 73,650,000	\$ 46,994,350	\$ -	\$ 506,193	\$ 246,765	\$ 46,488,157	\$ 43,308,332

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Enterprise Revenue Bonds									
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	\$ 84,515,000	\$ 34,465,000	\$ -	\$ -	238,683	\$ 34,465,000	\$ 34,465,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2036	57,325,000	32,150,000	-	-	245,006	32,150,000	32,150,000
Electric Revenue Bonds (2010) Series A	2010	2041	133,290,000	130,990,000	-	-	-	130,990,000	128,600,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	37,450,000	-	-	284,822	37,450,000	35,550,000
Electric Revenue Refunding Bonds (2013) Series A	2014	2044	79,080,000	37,275,000	-	-	-	37,275,000	36,355,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	267,835,000	-	-	-	267,835,000	257,010,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	67,790,000	-	-	-	67,790,000	65,315,000
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	-	-	190,905	24,050,000	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	106,990,000	-	-	-	106,990,000	102,825,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	184,965,000	-	5,535,000	4,565,825	179,430,000	179,430,000
Sewer Revenue Bonds (2018) Series A ⁵	2019	2040	153,670,000	147,185,000	-	3,760,000	3,623,325	143,425,000	143,425,000
Total Enterprise Revenue Bonds			\$ 1,288,690,000	\$ 1,071,145,000	\$ -	\$ 9,295,000	\$ 9,148,567	\$ 1,061,850,000	\$ 1,039,175,000
Tax Allocation Bonds									
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 37,160,000	\$ -	\$ 4,745,000	\$ 921,500	\$ 32,415,000	\$ 32,415,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	1,730,000	740,000	-	175,000	13,637	565,000	565,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	74,435,000	-	-	1,858,391	74,435,000	74,435,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	-	-	797,638	40,380,000	40,380,000
Total Tax Allocation Bonds			\$ 177,795,000	\$ 152,715,000	\$ -	\$ 4,920,000	\$ 3,591,165	\$ 147,795,000	\$ 147,795,000
Mello Roos and Assessment District Bonds									
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,970,000	\$ -	\$ 170,000	\$ 60,829	\$ 1,800,000	\$ 1,800,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	6,310,000	-	320,000	165,680	5,990,000	5,990,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	10,730,000	-	450,000	277,453	10,280,000	10,280,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	3,680,000	-	545,000	90,097	3,135,000	3,135,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	1,440,000	-	340,000	33,419	1,100,000	1,100,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,855,000	-	95,000	96,447	3,760,000	3,760,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	5,220,000	-	80,000	91,097	5,140,000	5,140,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	930,000	-	70,000	19,534	860,000	860,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,760,000	-	10,000	28,638	1,750,000	1,750,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	630,000	-	50,000	12,975	580,000	580,000
Orangetrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	-	-	41,500	2,075,000	2,075,000
Orangetrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	365,000	-	45,000	6,205	320,000	320,000
Total Mello Roos and Assessment District Bonds			\$ 56,824,906	\$ 38,965,000	\$ -	\$ 2,175,000	\$ 923,873	\$ 36,790,000	\$ 36,790,000
Total				\$ 2,007,706,472	\$ -	\$ 41,078,010	\$ 31,549,436	\$ 1,966,628,462	\$ 1,926,676,786

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2021 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.